

APPLICATION FOR PARTICIPANT LOAN

Plan Name: _____

I hereby apply for a loan from the Plan. In support of this loan application, I attach such information which the Plan Administrator may require to determine whether I qualify for the loan, including financial statements and tax returns. I also authorize the Administrator to secure any credit reports to determine my creditworthiness and ability to repay the loan.

Participant;s Name: _____ Social Security #: _____

Purpose of Loan: _____ Marital Status: Married Single

Amount of Loan Requested: \$ _____

Repayment Period:
(Maximum term of loan is 5 years, except for purchase of home) _____

I understand that there is a Loan Fee and that the loan will not be processed until the fee has been paid.
(The Loan set-up fee is \$100 plus \$25 a year for the life of the loan.)

Please check where applicable.

- 1 Year Loan - \$125
- 2 Year Loan - \$150
- 3 Year Loan - \$175
- 4 Year Loan - \$200
- 5 Year Loan - \$225

- I Wish to have it paid out of loans proceeds.
- I wish to pay it as follows: _____

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In applying for this loan, I acknowledge the following:

- I have read the section of the Summary Plan Description governing Plan loans and have been furnished with a copy of the Participant Loan Procedure.
 - I hereby give my authorization to have loan payments made via payroll deduction.
 - I understand that if I terminate employment and still have a balance outstanding on my loan, I will be required to repay the outstanding balance on the loan in its entirety or it will be distributed to me as taxable income.
 - I understand that if I default on the loan (stop making payments), the entire outstanding loan balance will be taxable to me.
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Trustee's Authorization

Loan is: Approved
 Denied, for the following reasons:

Dated: _____ Signature of Trustee: _____

Signature of Participant: _____

Please forward Application and Processing fee to:

The Ryding Company
2659 Townsgate Road, Suite 101
Westlake Village, CA 91361
Telephone: (805) 371-9222
FAX (805) 371-9272